

Carondelet Leadership Academy

FINANCIAL STATEMENTS **(Prepared)**

December 31, 2019 and December 31, 2018

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Carondelet Leadership Academy
December Results
Management Discussion and Analysis

Key Financial Data:	FY 2020 YTD @ 12/31/19	FY 2019 YTD @ 12/31/18	FY 20 Budget Approved	FY 19 Total Year
Revenues	\$2,683,483	\$2,532,942	\$5,401,055	\$5,333,948
Salaries & Benefits	1,718,819	1,702,381	4,097,215	3,910,488
Non Staff Expenditures	877,078	807,946	1,300,667	1,454,866
Total Expenditures	2,595,897	2,510,327	5,397,882	5,365,354
Operating Surplus / (Deficit)	87,586	22,615	3,173	(31,406)
Cash on Hand	931,761	853,852	727,643	826,552
Days of Cash	63.00	57.24	49.20	55.41

Financials

Revenues

Revenue through December was \$2.7M which meets the budget of 50%. Federal revenue of \$267K is 34% of budget. This variance to budget is due to timing on when federal funds are requested and received.

Expenses

Total operating expenses were \$2.6M or 48% of budget, slightly under the budgeted 50%. For the month of December, final payments for the eRate technology projects were made. These payments to TeleWiring and CDW totaled \$2,766 and \$5,268, respectively. The eRate monies as well as rebates from vendors totaled over \$56K, which allowed the school to update the computer network for only \$8,100.

Balance Sheet

Days of Cash

Cash on Hand at December 31 was \$931,761 or 63.00 days of cash.

Key Data – WADA was 365.

Enrollment was 400.

Carondelet Leadership Academy
December, 2019 – Finance Committee Financial Package
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Prepared by Kerber, Eck & Braeckel LLP

**Carondelet Leadership Academy
Statements of Activities
For Six Months Ending December 31, 2019**

	December		Year to Date		Total Budget		% Recvd / Used
	Current Year Actual	Prior Year Actual	Current Year Actual	Prior Year Actual	Approved 7/1/2019	\$ Remaining	
Revenues							
Total Local	43,659	36,259	364,895	234,382	424,500	157,205	86%
Total State	315,550	333,963	2,051,578	2,025,243	4,187,948	2,136,370	49%
Total Federal	70,189	50,565	267,010	273,317	788,607	521,597	34%
GRAND TOTAL REVENUES	\$ 429,397	\$ 420,787	\$ 2,683,483	\$ 2,532,942	\$ 5,401,055	\$ 2,815,172	50%
Expenditures							
Total Salaries	236,359	234,729	1,269,489	1,248,532	3,049,865	1,780,376	42%
Total Benefits	80,529	81,229	449,330	453,849	1,047,350	598,020	43%
Total Purchased Services	67,444	72,787	501,943	416,592	655,000	153,057	77%
Total Supplies & Materials	26,782	20,871	219,541	205,802	312,656	93,115	70%
Total Capital Outlay	2,290	6,048	13,850	43,806	49,521	35,671	28%
Total L/T & S/T Debt	23,624	23,624	141,745	141,745	283,490	141,745	50%
TOTAL EXPENDITURES	437,027	439,288	2,595,897	2,510,327	5,397,882	2,801,985	48%
Total Revenue Over/(Under) Total Expenses	(7,630)	(18,500)	87,586	22,615	3,173	13,187	2760%
Beginning Cash Balance, July 1			826,552	861,790	826,552		
Estimated end of Period Cash Balance			\$ 914,138	\$ 884,405	\$ 829,725		15.51%

No Assurance is Provided on These Financial Statements

Carondelet Leadership Academy

Statements of Financial Position

	as of December 31, 2019	as of December 31, 2018
Assets		
Current Assets		
Cash in Bank - Checking	\$ 866,990	\$ 811,609
Cash in Bank - Payroll	64,472	41,943
Petty Cash	300	300
Prepaid Expenses	-	62,367
Total Current Assets	931,761	916,219
Equipment and Improvements		
Building & Improvements	5,350,674	5,309,599
Computer Equipment	432,782	409,955
Equipment	435,693	435,693
Furniture	201,826	201,826
Land	247,717	247,717
Less: Allowance for Depreciation	(2,100,863)	(1,854,295)
Total Equipment and Improvements	4,567,829	4,750,495
Total Assets	5,499,590	5,666,715
Liabilities & Net Assets		
Loans Payable	3,277,675	3,356,088
Accrued Payroll Taxes	37,723	37,069
Fund Balance	2,096,606	2,250,943
Net Income (Loss)	87,586	22,615
Total Liabilities & Net Assets	5,499,590	5,666,715

No Assurance is Provided on These Financial Statements

Carondelet Leadership Academy Vendor Check Detail Report December 2019

Type	Date	Num	Name	Memo	Account	Credit
Dec 19						
Liability C...	12/12/2019		QuickBooks Payroll S...	Created by Payr...	1118 · Cash in Bank ...	81,442.81
Liability C...	12/30/2019		QuickBooks Payroll S...	Created by Payr...	1118 · Cash in Bank ...	81,431.72
Check	12/19/2019	AMA...	Amazon.com Credit L...	11/10/19 statem...	1115 · Operations 13...	1,030.87
Check	12/03/2019	CHA...	Charter Communicati...	8345 78 001 28...	1115 · Operations 13...	69.97
Liability C...	12/04/2019	EFT...	EFTPS	26-3429656	1118 · Cash in Bank ...	26,819.16
Liability C...	12/18/2019	EFT...	EFTPS	26-3429656 12/...	1118 · Cash in Bank ...	27,168.40
Check	12/20/2019	EMP...	Employers Compens...	EIG 2668959 01	1115 · Operations 13...	1,816.56
Check	12/01/2019	IFF ...	IFF	Loans 17487; 1...	1115 · Operations 13...	23,624.19
Liability C...	12/13/2019	VALIC	Valic Retirement Serv...	12/13/19 payroll	1118 · Cash in Bank ...	3,108.12
Liability C...	12/20/2019	VALIC	Valic Retirement Serv...	12/31/19 payroll	1118 · Cash in Bank ...	3,108.12
Check	12/24/2019	5/3 ...	5/3 Commercial Card	11-29-19 statem...	1115 · Operations 13...	2,745.82
Liability C...	12/02/2019	849	Gregory F.X. Daly	263429656-00 ...	1118 · Cash in Bank ...	1,055.33
Liability C...	12/02/2019	850	MO Dept of Revenue	20892578 MO-9...	1118 · Cash in Bank ...	7,466.00
Liability C...	12/02/2019	851	Gregory F.X. Daly	263429656-00 ...	1118 · Cash in Bank ...	1,073.63
Paycheck	12/13/2019	852	Sutton, Richard R		1118 · Cash in Bank ...	801.16
Liability C...	12/13/2019	853	CONSERVE	1002831820 Am...	1118 · Cash in Bank ...	208.67
Liability C...	12/13/2019	854	MO Dept of Higher E...	xxx-xx-5014 Pa...	1118 · Cash in Bank ...	88.10
Liability C...	12/13/2019	855	Public School Retire...	12/13/19 payroll	1118 · Cash in Bank ...	27,732.55
Check	12/13/2019	856	Joseph, Beverly	12/13/19 payroll;...	1118 · Cash in Bank ...	774.69
Check	12/18/2019	857	Moultrie, Sierra L	12/13/19 payroll	1118 · Cash in Bank ...	62.85
Paycheck	12/31/2019	858	Sutton, Richard R		1118 · Cash in Bank ...	801.16
Liability C...	12/31/2019	859	CONSERVE	1002831820 Am...	1118 · Cash in Bank ...	208.67
Liability C...	12/31/2019	860	MO Dept of Higher E...	xxx-xx-5014 Pa...	1118 · Cash in Bank ...	88.10
Liability C...	12/31/2019	861	Public School Retire...	12/31/19 payroll	1118 · Cash in Bank ...	27,790.74
Check	12/04/2019	5070	Shelley Bean, Cashier	Petty Cash Rei...	1115 · Operations 13...	283.53
Check	12/04/2019	5071	American Food & Ven...	173354	1115 · Operations 13...	9,218.13
Check	12/04/2019	5072	American Food & Ven...	173355	1115 · Operations 13...	5,338.75
Check	12/04/2019	5073	AGi Repair	1438476	1115 · Operations 13...	177.00
Check	12/04/2019	5074	CDW Government	TFF1358	1115 · Operations 13...	374.30
Check	12/04/2019	5075	CDW Government	TFC9614A Erate	1115 · Operations 13...	5,268.43
Check	12/04/2019	5076	CES Pest & Termite I...	158446	1115 · Operations 13...	160.00
Check	12/04/2019	5077	Country Home Elevat...	22439	1115 · Operations 13...	1,611.73
Check	12/04/2019	5078	Education Plus	INV30975	1115 · Operations 13...	75.00
Check	12/04/2019	5079	International Institute ...	3288; 19322-1	1115 · Operations 13...	116.49
Check	12/04/2019	5080	Kerber, Eck & Braeck...	728319	1115 · Operations 13...	1,875.00
Check	12/04/2019	5081	Metropolitan St. Louis...	1126166-6	1115 · Operations 13...	462.92
Check	12/04/2019	5082	Miriam	67472	1115 · Operations 13...	5,831.25
Check	12/04/2019	5083	Parallel Education Div...	10072471; 1007...	1115 · Operations 13...	725.90
Check	12/04/2019	5084	Red Oak Landscapin...	CLIP13474	1115 · Operations 13...	340.00
Check	12/04/2019	5085	SchoolMate	IN000529735	1115 · Operations 13...	138.00
Check	12/04/2019	5086	Spire	5671604697	1115 · Operations 13...	509.12
Check	12/04/2019	5087	Spire	1032774118	1115 · Operations 13...	769.96
Check	12/04/2019	5088	Staples Business Adv...	DAL 1046355	1115 · Operations 13...	713.20
Check	12/04/2019	5089	Data Management Inc.	I423919	1115 · Operations 13...	144.00
Check	12/04/2019	5090	Wentzien, Kristine K	Postage Reimbu...	1115 · Operations 13...	275.00
Check	12/12/2019	5091	Illinois Central School...	360-02821	1115 · Operations 13...	1,083.00
Check	12/12/2019	5092	Grandview R-II	26866201119	1115 · Operations 13...	815.30
Check	12/12/2019	5093	Tyler Technologies, Inc.	045-279261	1115 · Operations 13...	1,780.80
Check	12/12/2019	5094	Cintas Corp	13692182 see jo...	1115 · Operations 13...	5,256.04
Check	12/12/2019	5095	Tech Electronics	I191031262	1115 · Operations 13...	1,627.50
Check	12/12/2019	5096	ATIS Elevator Inspect...	Ref PR41800	1115 · Operations 13...	185.00
Check	12/12/2019	5097	Ameren Missouri	0765043043	1115 · Operations 13...	263.63
Check	12/12/2019	5098	AT&T	31476366003825	1115 · Operations 13...	711.53
Check	12/12/2019	5099	Red Oak Landscapin...	CLIP13580	1115 · Operations 13...	450.00
Check	12/12/2019	5100	Rathbone Hardware	240989	1115 · Operations 13...	31.55
Check	12/12/2019	5101	Ameren Missouri	1281098026	1115 · Operations 13...	2,735.43
Check	12/12/2019	5102	Miriam	67507	1115 · Operations 13...	550.00
Check	12/12/2019	5103	Tueth Keeney Cooper...	112332	1115 · Operations 13...	21.50
Check	12/12/2019	5104	Ameren Missouri	5250402153	1115 · Operations 13...	854.23
Check	12/12/2019	5105	Miriam	67576	1115 · Operations 13...	5,812.50
Check	12/12/2019	5106	Sumner One	LG06508017	1115 · Operations 13...	1,267.13
Check	12/12/2019	5107	Tech Electronics	I191126421	1115 · Operations 13...	420.00
Check	12/12/2019	5108	American Food & Ven...	173353	1115 · Operations 13...	8,804.37
Check	12/12/2019	5109	American Food & Ven...	173356	1115 · Operations 13...	8,861.15
Check	12/12/2019	5110	American Food & Ven...	173357	1115 · Operations 13...	3,452.67
Check	12/19/2019	5111	Office Essentials	CIV1100380	1115 · Operations 13...	353.60
Check	12/19/2019	5112	Charter Communicati...	8345 78 001 28...	1115 · Operations 13...	69.97
Check	12/19/2019	5113	Parallel Education Div...	10073169	1115 · Operations 13...	1,492.16
Check	12/19/2019	5114	TeleWiring, Inc.	40683C	1115 · Operations 13...	2,766.00

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 Cash Basis

Carondelet Leadership Academy Vendor Check Detail Report December 2019

Type	Date	Num	Name	Memo	Account	Credit
Check	12/19/2019	5115	Sprint	843461779-044	1115 · Operations 13...	155.45
Check	12/19/2019	5116	Miriam	67576	1115 · Operations 13...	5,812.50
Check	12/19/2019	5117	Jr. Achievement of G...	1920221BT	1115 · Operations 13...	100.00
Check	12/19/2019	5118	Staples Business Adv...	DAL1046355	1115 · Operations 13...	630.74
Check	12/19/2019	5119	CES Pest & Termite I...	158682	1115 · Operations 13...	80.00
Check	12/19/2019	5120	CSD Group Insuranc...	CL December 2...	1115 · Operations 13...	25,945.73
Check	12/10/2019	6343	Carondelet Leadershi...	Transfer to Oper...	1113 · Cash in Bank ...	50,000.00
Check	12/10/2019	6343	Carondelet Leadershi...	Funds Transfer ...	1115 · Operations 13...	
Check	12/10/2019	6344	Carondelet Leadershi...	Funds Transfer t...	1113 · Cash in Bank ...	250,000.00
Check	12/10/2019	6344	Carondelet Leadershi...	Funds Transfer t...	1118 · Cash in Bank ...	
Check	12/18/2019	6345	Carondelet Leadershi...	Transfer to Oper...	1113 · Cash in Bank ...	40,000.00
Check	12/18/2019	6345	Carondelet Leadershi...	Funds Transfer ...	1115 · Operations 13...	
Dec 19						777,314.58